

Loan Application Form

SECTION 1: MEMBERS PERSONAL INFORMATION:			
First Name	Middle Name	Surname	
CECU Acc No.		Membership date	
Share Bal (\$)	Total Personal Loan Bal (\$)	Car Loan Bal (\$)	Mortgage Bal (\$)
Residential Address			
Home Tel contact		Work tel contact	Mobile contact
Email address		Sex (M/F)	Date of birth (DD/MM/YR)
ID No	DP No.	Passport No.	
Employer		Employers Address	Date of Last Loan
Permanent/ Temporary/Contract	No. of years employed	Employment Sector	Position and Salary

SECTION 2: MEMBERS FINANCIAL PROFILE			
<u>Income</u>	\$	<u>Expenditure</u>	\$
Gross salary	.....	PAYE	.....
Spouse's income	.....	NIS	.....
Other income	.....	Life/Health Insurance	.....
		Rent/Mortgage	.....
		Utilities	.....
		Living Expenses	.....
		Loan/credit card pymt	.....
Gross Income	.....	Total deductions	.....
Net Income: (<i>Gross Inc. less total Deductions</i>)			.....
<i>For official use:</i> Current DSR (%):		<i>For official use:</i> New DSR (%)	

SECTION 3: MEMBERS LOAN REQUEST		
Personal Loan	Car Loan	Mortgage
Purpose of Loan:.....		
New Loan Request (\$): Words:		
New Total Loan Balance (\$): Words:.....		
Loan 1: Interest rate (per mth) Interest rate (per yr)	Loan 1: Existing Payment (\$) New Payment (\$)	Repayment Loan 1: Difference (mths): Full loan (mths):
Loan 2: Interest rate (per mth) Interest rate (per yr)	Loan 2: Existing Payment (\$) New Payment (\$)	Repayment Loan 2: Difference (mths): Full loan (mths):
Repayment Method	Amortization of loan balance	Repayment on Exposure (shares less loan)
** Refer to Section 7 : Loan Agreement		

SECTION 4: CO-MAKERS PERSONAL INFORMATION (IF APPLICABLE)			
First Name		Middle Name	Surname
CECU Acc No.		Membership Date	
Share Bal (\$)	Personal Loan Bal (\$)	Car Loan Bal (\$)	Mortgage Bal (\$)
Residential Address			
Home Tel contact		Work tel contact	Mobile contact
Email address		Sex (M/F)	Date of birth (DD/MM/YR)
ID No	DP No.	Passport No.	
Relationship to Borrower:			
Employer		Employers Address	Employers Tel contact
Permanent/ Temporary/Contract	No. of years employed	Employment Sector	Position and Salary

SECTION 5: COLLATERAL HELD FOR LOAN **:
1) Shares held at CECU in members name:..... 2) Shares held at CECU in co-makers name:..... 3) Deposit accounts held at CECU in members name:..... 4) Deposit accounts held at CECU in co-makers name:..... 5) Deposit account (s) held at other institutions in members name:..... 6) Deposit account(s) held at other institutions in co-makers name:..... 7) Insurance Policy:..... 8) Instrument of charge:..... 9) Deed of mortgage:.....
**All above securities will be held as collateral for full duration of loan/mortgage. Release of such securities will only occur upon full repayment of all principal and interest owing to CECU or exposure approved by the Credit Committee

SECTION 6: CONSENT CLAUSE:	
<p>I/ We..... hereby authorize and grant consent to Cannings' Employees' Credit Union Co-operative Society Limited (CECU) to obtain any information required relative to my/our credit and employment history and any such source is authorized to provide the requested information. Cannings' Employees' Credit Union Co-operative Society Limited (CECU) is further authorized to disclose to any credit bureau, reporting agency, business or person such information regarding my/our credit history as is appropriate and lawful in the circumstance.</p> <p>I/We jointly agree to indemnify and save Canning's Employees' Credit Union Co-operative Society Limited (CECU) from any and all claims in damages or otherwise arising from any disclosures.</p>	
..... Print Name of Member / Signature	..... Date
..... Print Name of Co-Maker/ Signature	..... Date

SECTION 7: LOAN AGREEMENT: 1 COPY TO BE GIVEN TO MEMBER & 1 COPY TO BE KEPT BY CECU

I.....andas Co-maker, promise to pay Canning's Employees' Credit Union Co-Operative Society Limited, or order to be paid the amount ofplus interest at the rate ofper annum on the reducing balance basis. This will be represented by consecutive and equal weekly/fortnightly/monthly payments offor a period of (as stated below). Payments will be made using.....with the first payment becoming due on.....

Member/Co-maker hereby grants to Canning's Employees' Credit Union Co-operative Society Limited (CECU), a lien, security interest and right of set off as security for all Obligations to Canning's Employees' Credit Union Co-operative Society Limited (CECU), whether now existing or hereafter arising upon and against all deposits, credits, collateral and property, now or hereafter in the possession, custody, safekeeping or control of Canning's Employees' Credit Union Co-operative Society Limited (CECU) at any time after the occurrence and during the continuance of an Event of Default, without demand or notice, Canning's Employees' Credit Union co-operative Society Limited (CECU) may set off the same or any part thereof.

I/We confirm that the following clauses have been read and understood as it applies to this loan agreement:

- Canning's Employees' Credit Union Co-operative Society Limited shall be entitled at its option, to first apply any payment received against all interest then due and owing, with any surplus then applied against the principal part of this loan.
- Any prepayment of a part of the loan, shall accelerate the repayment of the principal sum or balance thereof, but shall not be deemed to relieve you from the payment of the fixed monthly installment as indicated above, until full and perfect payment of the loan and all the interest and other monies due in respect thereof.
- The loan and all interest and other monies payable in connection therewith will be secured against collateral as specified in this loan application (section 5)
- Each installment payment is to be paid by the last day of every month
- You will be considered to be in default if you fail to pay any sum payable under this loan agreement on the due date
- You may not assign or transfer any of your rights or obligations under this loan agreement or any security or security document related to this loan.

I also hereby agree to pay the Loan Protection premium of _____ per \$1,000 of this loan each month using _____ * commencing _____ (date).

Whereas I have agreed to pay the premium to CECU by monthly payments, if any premium has not been paid to CECU by the date that it is due then CECU shall have the right to deduct my premium from my unencumbered shares.

*Payroll deduction/standing order/direct debit/cash

Total Loan Due (including interest).....

Interest rate per annum (reducing balance).....

Duration of loan.....

Method of repayment **

**** If method of repayment selected is amortization of difference (share balance less loan balance), this means that your outstanding loan balance becomes equal to your share balance after the above stated duration of your loan. At this stage, you have to option of clearing your loan and interest from your shares or to continue paying your loan at the established rate with your shares being held as collateral.**

.....
Name of Member / Signature

.....
Date

.....
Name of Co-Maker / Signature

.....
Date

.....
CECU STAMP

.....
Name of CECU Officer /Signature

.....
Date

SECTION 8: CHECKLIST : FOR OFFICIAL USE ONLY

- 2 Forms of Valid ID for member
- Proof of address in name of the member (no older than 3 months)
- Job Letter
- Recent payslip
- CECU Statement
- Proof of additional income (where applicable)
- Proof of repayment method.....
- Support for purpose of loan.....
- Valuation for vehicle (where applicable)
- Certified copy of ownership (where applicable)
- Insurance quotation (where applicable)
- Insurance assignment letter (where applicable)
- Mortgage checklist (where applicable)

Other.....

.....
Print name of CECU Officer / Signature

.....
Date

SECTION 9: CREDIT COMMITTEE APPROVAL : FOR OFFICIAL USE ONLY

CHAIRMAN .....	.....
PRINT/SIGNATURE	DATE
SECRETARY .....	.....
PRINT/SIGNATURE	DATE
MEMBER .....	.....
PRINT/SIGNATURE	DATE
MEMBER .....	.....
PRINT/SIGNATURE	DATE
MEMBER .....	.....
PRINT/SIGNATURE	DATE

Approved	Not Approved	Deferred	Additional Security	Pay Direct
Installments	Instrument of Charge	Deed of Mortgage	Assignment of Insurance	

ANY ADDITIONAL INSTRUCTIONS

SECTION 10 : DISBURSEMENT DETAILS: FOR OFFICIAL USE ONLY

Sequence Number:	Members Acc. No
Date of Disbursement:	Chq Number
Method of Disbursement: ACH	Cheque Payment
.....
CECU Signatory	CECU Signatory